



Announcement Summary

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**Entity name**

ERRAWARRA RESOURCES LTD

**Announcement Type**

New announcement

**Date of this announcement**

6/9/2023

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +security code | +Security description | Maximum Number of +securities to be issued |
|--------------------|-----------------------|--|
| ERW                | ORDINARY FULLY PAID   | 26,416,667                                 |

**Proposed +issue date**

3/11/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of +Entity

ERRAWARRA RESOURCES LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

### 1.2 Registered Number Type

ABN

### Registration Number

95155472834

### 1.3 ASX issuer code

ERW

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

6/9/2023

### 1.6 The Proposed issue is:

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?** Yes

## 7A.1a Conditions

| Approval/Condition        | Date for determination | Is the date estimated or actual?              | ** Approval received/condition met? |
|---------------------------|------------------------|---|-------------------------------------|
| +Security holder approval | 24/10/2023             | <input checked="" type="checkbox"/> Estimated | No                                  |

**Comments**

Shareholder approval to be sought at the upcoming Annual General Meeting (AGM) to be held in October 2023.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

 Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

 No

## Details of +securities proposed to be issued

**ASX +security code and description**

ERW : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

26,416,667

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

 Yes



**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.12000

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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#### Part 7C - Timetable

**7C.1 Proposed +issue date**

3/11/2023

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#### Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**

Yes

**7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

24/10/2023

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**

Yes

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**

No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**

No

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#### Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**

Yes

**7E.1a Who is the lead manager/broker?**

CPS Capital Group Pty Ltd (CPS) (ACN 088 055 636) (AFSL No. 294848)



**7E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

Management fee of 2% and placing fee of 4% of the total gross proceeds of the Placement excluding the Chairman's list, payable in cash, placing fee of 1% of the total gross proceed via the Chairman's list, and 3,525,000 lead manager options exercisable at \$0.18 each expiring three (3) years from the date of issue at a cost of \$0.0001 each subject to shareholder approval.

**7E.2 Is the proposed issue to be underwritten?**

No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

CPS is mandated to receive a monthly fee of \$6,500, excluding GST, payable in cash, for the provision of corporate advisory services to the Company from September 2023 for a period of six (6) months.

Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Funds raised will be primarily used for upcoming exploration programmes at the Company's Projects, and to provide working capital.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The placement shares are issued pursuant to the Company's placement capacity under ASX Listing Rule 7.1. Refer ASX announcement dated 6 September 2023 for further information

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)