



Announcement Summary

Entity name

ERRAWARRA RESOURCES LTD

Date of this announcement

Monday May 02, 2022

The +securities the subject of this notification are: Other**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	PERFORMANCE RIGHTS - CLASS A RESTRICTED	15,000,000	02/05/2022
New class - code to be confirmed	PERFORMANCE RIGHTS - CLASS B RESTRICTED	5,000,000	02/05/2022
New class - code to be confirmed	OPTION EXPIRING 21-APR-2026 RESTRICTED	2,000,000	02/05/2022
New class - code to be confirmed	OPTION EXPIRING 21-APR-2025	7,500,000	02/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ERRAWARRA RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

95155472834

1.3 ASX issuer code

ERW

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

as per Appendix 3B lodged 22-Apr-2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS - CLASS A RESTRICTED

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

2/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.errawarra.com/reports/121101-ERW_220318_ASX_Annnc_GM_and_Acquisition_Update_ERW_11_03_22_2_904823_4_MK_pdf.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Class A Performance Rights will vest on the grant of E47/4352, will be restricted to 21-Apr-2023 and expires on 21-Apr-2023. Shareholder approval was received on 22-Apr-2022.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Announced under the Appendix 3B lodged on 22-Apr-2022.



Issue details

Number of +securities

15,000,000

Were the +securities issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

Class A Performance Rights issued as consideration for the Acquisition of Andover West Project and will be converted into fully paid ordinary shares in the Company on the grant of E47/4352.

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Refer to ASX announcement lodged on 23-Nov-2022 and 22-Feb-2022 for further details.

Name of company or asset being acquired

Errawarra acquired 80% of Western Exploration Pty Ltd, the holder of application E47/4352.

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

PERFORMANCE RIGHTS - CLASS B RESTRICTED

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

2/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://www.errawarra.com/reports/121101-ERW_220318_ASX_Annnc_GM_and_Acquisition_Update_ERW_11_03_22_2_904823_4_MK_pdf.pdf



Any other information the entity wishes to provide about the +securities the subject of this notification

Class B Performance Rights will vest on the announcement of a JORC resource, will be restricted to 21-Apr-2023 and expires on 21-Apr-2027. Shareholder approval was received on 22-Apr-2022.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Announced under the Appendix 3B lodged on 22-Apr-2022.

Issue details

Number of +securities

5,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Class B Performance Rights issued as consideration on announcement a maiden JORC compliant Inferred Mineral Resources at the Andover West Project.

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Refer to ASX announcement lodged on 23-Nov-2022 and 22-Feb-2022 for further details.

Name of company or asset being acquired

Errawarra acquired 80% of Western Exploration Pty Ltd, the holder of application E47/4352.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 21-APR-2026 RESTRICTED

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

2/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.errawarra.com/reports/121101-ERW_220318_ASX_Annc_GM_and_Acquisition_Update_ERW_11_03_22_2_904823_4_MK_pdf.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.40000000	21/4/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unlisted options exercisable at \$0.40 each on or before 21-Apr-2026 and restricted to 21-Apr-2023.

Any other information the entity wishes to provide about the +securities the subject of this notification

Shareholder approval was received on 22-Apr-2022.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Announced under the Appendix 3B lodged on 22-Apr-2022.



Issue details

Number of +securities

2,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options issued as consideration for services provided by various brokers.

Purpose of the issue

To pay for services rendered

Additional Details

N/A

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 21-APR-2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

2/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.errawarra.com/reports/121101-ERW_220318_ASX_Annnc_GM_and_Acquisition_Update_ERW_11_03_22_2_904823_4_MK_pdf.pdf



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.30000000	21/4/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unlisted options exercisable at \$0.30 each on or before 21-Apr-2025.

Any other information the entity wishes to provide about the +securities the subject of this notification

Shareholder approval was received on 22-Apr-2022.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Announced under the Appendix 3B lodged on 22-Apr-2022.

Issue details

Number of +securities

7,500,000

Were the +securities issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

Options issued as consideration for consultancy services.

Purpose of the issue

To pay for services rendered

Additional Details

N/A



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ERW : ORDINARY FULLY PAID	39,571,095
ERWO : OPTION EXPIRING 30-SEP-2022	16,772,341

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ERWAF : OPTION EXPIRING 30-SEP-2022 RESTRICTED	2,961,072
ERWAA : ORDINARY FULLY PAID RESTRICTED	5,922,143
ERWAC : OPTION EXPIRING 07-DEC-2024 RESTRICTED	3,300,000
ERWAD : OPTION EXPIRING 07-DEC-2024 EX \$0.30	300,000
New class - code to be confirmed : PERFORMANCE RIGHTS - CLASS A RESTRICTED	15,000,000
New class - code to be confirmed : PERFORMANCE RIGHTS - CLASS B RESTRICTED	5,000,000
New class - code to be confirmed : OPTION EXPIRING 21-APR-2026 RESTRICTED	2,000,000
New class - code to be confirmed : OPTION EXPIRING 21-APR-2025	7,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

22/4/2022