



Announcement Summary

Entity name

ERRAWARRA RESOURCES LTD

Announcement Type

New announcement

Date of this announcement

Thursday March 11, 2021

The Proposed issue is:

A bonus issue

Total number of +securities proposed to be issued for a bonus issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	Listed Options EXP 30-09-2022	16,980,301
n/a	Unlisted Options EXP 30-09-2022 Restricted	5,244
n/a	Unlisted Options EXP 30-09-2022 Restricted	2,961,072

Ex date

Friday March 19, 2021

+Record date

Monday March 22, 2021

+Issue date

Monday March 29, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

ERRAWARRA RESOURCES LTD

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

ABN

Registration Number

95155472834

1.3 ASX issuer code

ERW

1.4 The announcement is

New announcement

1.5 Date of this announcement

Thursday March 11, 2021

1.6 The Proposed issue is:

A +bonus issue



Part 2 - Details of proposed bonus issue

Part 2A - Conditions

2A.1 - Are any of the following approvals required for the +bonus issue to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 2B - Issue details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

ERW : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

New class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1?

Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

Yes

ASX +security code

New class-code to be confirmed

+Security description

Listed Options EXP 30-09-2022

+Security type

Options

**Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)**

The quantity of additional +securities to be issued	For a given quantity of +securities held
1	2

What will be done with fractional entitlements?	Maximum number of +securities proposed to be issued (subject to rounding)
Fractions rounded up to the next whole number	16,980,301

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.3000	Friday September 30, 2022

Details of the type of +security that will be issued if the option is exercised

ERW : ORDINARY FULLY PAID

Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX:ERW)

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

Further details can be found in the prospectus issued to the market on 11 March 2021

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**ASX +security code and description**

ERW : ORDINARY FULLY PAID

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Will the entity be seeking quotation of the 'new' class of +securities on ASX?

No

ASX +security code

New class-code to be confirmed

+Security description

Unlisted Options EXP 30-09-2022 Restricted

+Security type

Options

Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

1

For a given quantity of +securities held

2

What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

5,244

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.3000

Expiry date

Friday September 30, 2022

Details of the type of +security that will be issued if the option is exercised

ERWAB : ORDINARY FULLY PAID RESTRICTED

Number of securities that will be issued if the option is exercised

One fully paid ordinary share (ASX:ERW)

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Further details can be found in the prospectus issued to the market on 11 March 2021

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

**ASX +security code and description**

ERW : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

 New class

Will the proposed issue of this +security include an offer of attaching +securities?

 No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

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Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

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 Yes

Will the entity be seeking quotation of the 'new' class of +securities on ASX?

 No**ASX +security code**

New class-code to be confirmed

+Security description

Unlisted Options EXP 30-09-2022 Restricted

+Security type

Options

Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

1

For a given quantity of +securities held

2

What will be done with fractional entitlements?

Fractions rounded up to the next whole number

Maximum number of +securities proposed to be issued (subject to rounding)

2,961,072

Will all the +securities issued in this class rank equally in all respects from their issue date?

 Yes

Options details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.3000

Expiry date

Friday September 30, 2022



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Further details can be found in the prospectus issued to the market on 11 March 2021

Part 2C - Timetable

2C.1 +Record date

Monday March 22, 2021

2C.3 Ex date

Friday March 19, 2021

2C.4 Record date

Monday March 22, 2021

2C.5 +Issue date

Monday March 29, 2021

2C.6 Date trading starts on a normal T+2 basis

Tuesday March 30, 2021

2C.7 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Thursday April 1, 2021

Part 2D - Further Information

2D.1 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the +bonus issue?

2D.2 Countries in which the entity has +security holders who will not be eligible to participate in the proposed +bonus issue

Shareholders must have a registered address in Australia or New Zealand to be eligible to participate.

2D.3 Will the entity be changing its dividend/distribution policy as a result of the proposed +bonus issue

No



2D.4 Details of any material fees or costs to be incurred by the entity in connection with the proposed +bonus issue

N/A

2D.5 Any other information the entity wishes to provide about the proposed +bonus issue

N/A