

5 March 2021

Free Option Issue

- ✚ **All shareholders on the register at 5pm (WST) on 22 March 2021 will receive one free option for every two shares held.**
- ✚ **Options will be exercisable at 30 cents on or before 30 September 2022.**
- ✚ **Errawarra will apply to have the options quoted (traded) on ASX.**

Errawarra Resources Ltd (ASX:ERW) (**Errawarra** or the **Company**) confirms its intention to issue shareholders on the share register at 5pm (WST) on 22 March 2021 (Record Date) with one free option for every two shares held (Offer).

The Company is in the process of finalising a prospectus which will detail the terms and conditions of the options and timetable for the Offer. The issue of the options is expected to occur later in March 2021. Options will be exercisable at 30 cents each on or before 30 September 2022 and Errawarra will apply to have the options quoted (traded) on the ASX. The key dates in relation to the Offer are set out below.

Action	Date
Lodgement of Prospectus with the ASIC / ASX and lodgement of Appendix 3B with ASX	11 March 2021
Opening Date of the Offer	11 March 2021
Record Date for the Offer	5PM (WST) on 22 March 2021
Issue Date and Lodgement of Appendix 2A with ASX	29 March 2021
Expected date of Official Quotation of the Options	30 March 2021

* The above timetable is indicative only and subject to change. The Company reserves the right to amend any or all these dates and times subject to the Corporations Act, the ASX Listing Rules and other applicable laws. The commencement of quotation of the options is subject to confirmation from ASX.

This ASX announcement has been authorised for release by Mr Damian Hicks, Executive Director.

For further information, please contact:

Damian Hicks
Executive Director
Errawarra Resources Ltd
E: info@errawarra.com
T: +61 8 9322 3383